R. CHADHA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head office- 30 Soti Ganj,
Meerut, Uttar Pradesh -250001
email: rchadhaca@yahoo.com

Branch office- E-95/2,Naraina vihar,
New Delhi-110028
PHONE: 41418180/9810259232

INDEPENDENT AUDITOR'S REPORT

To the Members of MoMAGIC Wireless Private Limited
Report on Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **MoMAGIC Wireless Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit & loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on



the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. We are requested to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standard(AS) specified u/s 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Director and management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Director and management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

A) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(B) 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2) Since it is the first financial statement of the Company, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial control and the operating effectiveness of such controls vide notification dated June 13, 2017; and

3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C) Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the financial statements.

D) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the



Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Standalone Balance Sheet and the Statement of Standalone Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial statements of the Company and the operating effectiveness of such controls, the Company is exempt from getting an audit opinion on internal financial control.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the account, no funds have been advanced or loaned or invested(either from borrowed funds or share premium or any other sources or kind of funds)by the company to or in any other person(s)or entities, including foreign entities (intermediaries) with the understanding ,whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly land or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



company (ultimate beneficiaries)or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(b) The management has represented that ,to the best of its knowledge and belief other than as disclosed in the notes of account, no funds have been received by the company from any person or entity including foreign entity with the understanding ,whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other person or entities identified in any manner whosever by or on behalf of funding party or provide any guarantee, security or the like on behalf of ultimate beneficiary ;and

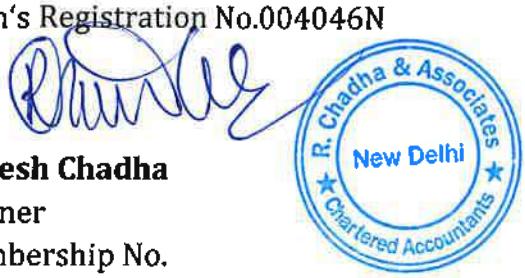
(c) Based on audit procedure which we considered reasonable and appropriate to the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub clause (i) and (ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of provisions of the section 123 of the companies act,2013

vi. With respect to the matter to be concluded in the Auditor's Reports under section 197 (16) of the Act, in our opinion and according to the information and explanation given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

vii. Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for the for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tempered with.

For R Chadha & Associates.
Chartered Accountants
Firm's Registration No.004046N



Rakesh Chadha
Partner
Membership No.
083135
Place: New Delhi
Date: 13.08.2025
UDIN: 25083135BMJRYD6773

"Annexure A" referred to in the Independent Auditors' report to the members of MoMAGIC Wireless Private Limited on the Standalone financial statements for the year ended 31st March, 2025, we report that:

3(i)(a) According to the information and explanation given to us, the company does not have any Property, Plant & Equipment, thus the reporting clause 3(i)(a), 3(i)(b), 3(i)(c), 3(i)(d) of the order is not applicable.

3(i)(e) According to the information and explanation given to us and on the basis of our examination of record of the company ,there are no proceedings initiated or pending against the company for holding any benami property under Prohibition Of Benami Property Transaction Act,1988 and Rules made thereunder.

3(ii)(a) The company is a service company, primarily rendering services. Accordingly, it does not hold any physical inventories. Thus, the requirement of reporting on physical verification of stocks or maintenance of inventory records in our opinion is not applicable.

3(ii)(b) According to the information and explanation given to us and on the basis of our examination of records of the company this clause is not applicable as the company has not been sanctioned working capital limits in excess of Rs. 5 crore by any bank/ financial institution on security of current assets

3(iii) The Company has not granted any loans or advances in the nature of loans, secured or unsecured or made investment or provided any guarantee to Companies, Firms, Limited Liability Partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) to (f) of the Order are not applicable to the company and hence not commented upon

3(iv) In our opinion and according to the information and explanations given to us, the company has has not granted any loan or provided any guarantee or securities to the parties covered under section 185 of the Act, the provision of clause 3(iv) is not applicable.

3(v) Based on our scrutiny of the Companies records and according to information and explanations provided by the management, in our opinion, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

3(vi) According to the information given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

3(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from

R. Chadha & Associates ★ Chartered Accountants ★ New Delhi

the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, GST, duty of customs, duty of excise, value added tax which is outstanding on account of any dispute as on the date of Balance Sheet.

3(viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transaction, previously un recorded in the books of accounts in the tax assessments under Income Tax Act,1961 as income during the year.

3(ix)(a) According to the information and explanation given to us , the Company has not taken any loan or borrowing from any financial institution, Banks, government or debenture holders during the year. Accordingly paragraph 3(ix)(a),3(ix)c, 3(ix)(d),3(x)(e) and 3(ix)(f) of the Order is not applicable.

3(ix)(b) According to the information and explanation given to us , the Company is not declared as wilful defaulter by any bank or financial institution or other lender.

3(x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x)(a) of the Order are not applicable to the Company and hence not commented upon.

3(x)(b) According to the information and explanation given to us , the Company has not made any preferential allotment or private placement of shares or convertible debentures within (fully, partially or optionally convertible) during the year and thus the para 3(x)(b) is not applicable to the company and not commented upon .

3(xi)(a)Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud on the company by its officers or employees nor any fraud by the Company has been noticed or reported during the course of our audit.

b) Based on the audit procedure and information provided to us no report in Form-ADT4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules 2014 has been filed by the auditor with Central Government.

c) As represented to us by the management, there are no whistleblower complaints received by the company during the year.

3(xii) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii)(a)(b)(c) of the Order are not applicable to the Company.

3(xiii)According to the information and explanation given to us and based on our examination of the records of the company, the transaction with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



3(xiv)(a) Based in information and explanation provided to us and our audit procedures, in our opinion, based on our examination, the company does not have any internal audit system and is not required to have an internal audit system as per Companies Act 2013.

b) The Company did not have an internal audit system for the period under audit thus this clause of the order 3(xiv)(b) is not applicable to the company.

3(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

3(xvi)(a) In our opinion and based upon the audit procedures performed and the information and explanations given by the management, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(b) The company has not conducted any NBFC or Housing Finance activity and accordingly clause 3(xvi) (b) of the order is not applicable.

(c) The company is not a Core Investment Company as defined in the regulations made by RBI. Accordingly, the requirements of clause 3(xvi) (c) and clause 3(xvi)(d) are not applicable.

3(xvii) The Company has incurred cash loss in current year.

3(xviii) There has been no resignation of the statutory auditor during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

3(xix) According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying financial statements, our knowledge of the Board Of Director and management plans and based on our examination of evidence supporting the assumption, nothing has come to our attention , which causes us to believe that any material uncertainty exists as on date of audit report that the company is not capable of meeting its liabilities existing as the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state this is not an assurance as to future viability of the company. we further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company as and when they fall due .

3(xx) In our opinion and according to the the information and explanations given to us, the company is not a specified company under Section 135(5) of the Companies Act for the year under audit thus clause 3(xx)(a) and clause 3(xx)(b) of the Order is not applicable.



3(xxi) This audit report is for standalone financial statement and thus the consolidated financial statement are not included and thus clause 3(xxi) of the Order is not applicable.

For R Chadha & Associates.
Chartered Accountants
Firm's Registration No.004046N



Rakesh Chadha
Partner
Membership No. 083135
Place: New Delhi
Date: 13.08.2025
UDIN: 25083135BMJRYD6773

MOMAGIC WIRELESS PRIVATE LIMITED

CIN No.U46521DL2025PTC444170

I-9 LGF, Lajpat Nagar-3, New Delhi-110024

Balance Sheet As On March 31, 2025 — **Amount in Thousands**

Particulars	Note No.	Figures for the end of current reporting period
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1	100.00
(b) Reserves and Surplus	2	(5.00)
(c) Money Received against share warrents		
2 Share application money pending allotments		
3 Non-Current Liabilities		
(a) Long-term borrowings		-
(b) Deferred tax liabilities (net)		-
(c) Other Long Term Liabilities		-
(d) Long term provision		-
4 Current Liabilities		
(a) Short Term Borrowings		
(b) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and		
(b) total outstanding dues of creditors other than micro enterprises and small enterprises."		-
(c) Other Current Liabilities	3	6.00
(d) Short-Term Provisions	4	5.00
TOTAL		**106.00**
B ASSETS		
1 Non-Current Assets		
(a) Property, Plant, Equipment and Intangible Assets		
(i) Property, Plant & Equipment		-
(ii) Intangible Assets		-
(ii) Capital Work in Progress		-
(iv) Intangible Assets under development		
(b) Non-Current Investments		-
(c) Deferred Tax Assets (Net)		-
(d) Long Term Loans and Advances		-
(e) Other Non Current Assets		-
2 Current Assets		
(a) Current Investment		-
(b) Inventories		-
(c) Trade Receivables		-
(d) Cash and Cash Equivalents	5	100.00
(e) Short-Term Loans and Advances		-
(f) Other Current Assets	6	6.00
TOTAL		**106.00**

See accompanying notes to the Financial Statements 1 to 7

In terms of our report attached.

Significant accounting policies and notes of accounts - 8

For R.Chadha & Associates
Chartered Accountants

R. Chadha & Associates ★ Chartered Accountants ★ New Delhi

Rakesh Chadha
Partner
Membership No. 83135
Firm Reg. No. 004046N
UDIN: 25083135BMJRYD6773

Place :New Delhi
Date : 13/08/2025

For and on Behalf of Board of Directors
MOMAGIC WIRELESS PRIVATE LIMITED

MOMAGIC WIRELESS PRIVATE LIMITED ★ New Delhi ★

ARUN KUMAR GUPTA
Director
DIN : 02195450
House No 286, Sector-7A
Faridabad, Haryana-121006

Place :New Delhi
Date : 13/08/2025

MOMAGIC WIRELESS PRIVATE LIMITED ★ New Delhi ★

RITU GUPTA
Director
DIN : 02195455
House No 286, Sector-7A
Faridabad, Haryana-121006

Place :New Delhi
Date : 13/08/2025

MOMAGIC WIRELESS PRIVATE LIMITED

CIN No.U46521DL2025PTC444170

I-9 LGF, Lajpat Nagar-3, New Delhi-110024

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025 — Amount In Thousands

	Particulars	Note No.	Figures for the end of current reporting period
I	Revenue from Operations (Gross)		-
	Less: Excise Duty		
	Revenue from operations (net)		-
II	Other Income		-
III	**Total Income (I+II) :A**		-
IV	**Expenses**		
	(a) Cost of Services		-
	(b) Purchase of Stock in Trade		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-
	(d) Employee Benefits Expenses		-
	(e) Finance Costs		-
	(f) Depreciation and Amortisation Expenses		-
	(g) Other Expenses	7	5.00
	Total Expenses: B		**5.00**
V	**Profit before exceptional and extraordinary iteam and tax (A-B)**		(5.00)
VI	**Exceptional Iteams**		-
VII	**Profit before extraordinary iteam and tax**		**(5.00)**
VIII	**Extraordinary Iteams**		-
IX	**Profit before Tax**		**(5.00)**
X	**Tax Expense:**		
	(a) Current Tax Expense		-
	(b) (Less) : MAT credit (where applicable)		-
	(c) Tax expense relating to prior years		-
	(d) Net Current Tax Expense		-
	(e) Deferred Tax		-
XI	**Profit / (Loss) for the period from continuing operations**		**(5.00)**
XII	**Profit / (Loss) from discontinuing operations**		-
XIII	**Tax from discontinuing operations**		-
XIV	**Profit/ (Loss) from discontinuing operations**		-
XV	**Profit/ (Loss) for the Period**		**(5.00)**
XVI	**Earning per equity share:**		
	(1) Basic		**(0.50)**
	(2) Diluted		**(0.50)**

See accompanying notes to the Financial Statements **1 to 7**

In terms of our report attached.

Significant accounting policies and notes of accounts - 8

For R.Chadha & Associates
Chartered Accountants

Rakesh Chadha
Partner
Membership No. 83135
Firm Reg. No. 004046N
UDIN: 25083135BMJRYD6773
Place :New Delhi

Date : 13/08/2025

R. Chadha & Associates ★ Chartered Accountants ★ New Delhi

For and on Behalf of Board of Directors
MOMAGIC WIRELESS PRIVATE LIMITED

ARUN KUMAR GUPTA	RITU GUPTA
Director	**Director**
DIN : 02195450	**DIN : 02195455**
House No 286, Sector-7A, Faridabad, Haryana-121006	**House No 286, Sector-7A, Faridabad, Haryana-121006**
Place :New Delhi	**Place :New Delhi**
Date : 13/08/2025	**Date : 13/08/2025**

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON MARCH 31, 2025

Note 1 SHARE CAPITAL

Amount in Thousands

Particulars	Figures for the end of current reporting period	
	Number of shares	Rs.
(a) Authorised		
Equity shares of Rs.10/- each with voting rights	10,000	100.00
(b) Issued, Subscribed and Paid up		
Equity shares of Rs.10 each with voting rights	10,000	100.00
Total	**10,000**	**100.00**

a) Reconcilionation of Number of outstanding of the shares

Particulars	Figures for the end of current reporting period
	Number of shares
Shares outstanding at the beginning of the year	-
Shares issued during the year	10,000
Shares bought back during the year	-
Total	**10,000**

b) List of Shareholders holding more than 5% share capital

	Figures for the end of current reporting period			
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
MoMagic Technologies Private Limited	9,999	99.99%	10	99.99
TOTAL	9,999	99.99%		99.99

NOTE 1A. SHARES HELD BY PROMOTORS

	Current Reporting Period			
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	MoMagic Technologies Private Limited	9,999	99.99%	-
2	Ritu Gupta	1	0.01%	

R. Chadha & Associates Chartered Accountants New Delhi

Ritu

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON MARCH 31, 2025

Note 2 RESERVES AND SURPLUS

Amount in Thousands

Particulars	Figures for the end of current reporting period
	Rs.
(A) Surplus / (Deficit) in Statement of Profit and Loss	
Opening balance	-
Add: Profit / (Loss) for the year	(5.00)
Less:- Earlier Year Adjustments	-
Closing balance	**(5.00)**
Total	**(5.00)**

Note 3 OTHER CURRENT LIABILITIES

Amount in Thousands

Particulars	Figures for the end of current reporting period Rs.
Payables	
Other Expenses Payable	6.00
Total	**6.00**

Note 4 SHORT TERM PROVISIONS

Amount in Thousands

Particulars	Figures for the end of current reporting period Rs.
(a) Provision - Others	
Audit Fees Payable	5.00
Total	**5.00**

R. Chadha & Associates ★ Chartered Accountants ★ New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED ★ New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON MARCH 31, 2025

Note 5 CASH AND CASH EQUIVALENTS — **Amount in Thousands**

Particulars	Figures for the end of current reporting period
	Rs.
Balance with Banks	100.00
Total	**100.00**

Note 6 OTHER CURRENT ASSETS — **Amount in Thousands**

Particulars	Figures for the end of current reporting period
	Rs.
Other Current Assets	
Preliminary Expenses	6.00
Total	**6.00**

R. Chadha & Associates New Delhi Chartered Accountants

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF PROFIT & LOSS

FOR PERIOD ENDING MARCH 31, 2025

Note 7 OTHER EXPENSES — **Amount in Thousands**

Particulars	Figures for the end of Rs.
Audit Fee	5.00
Total	**5.00**

R. Chadha & Associates New Delhi Chartered Accountants

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

MOMAGIC WIRELESS PRIVATE LIMITED

NOTE: 08

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

COMPANY INFORMATION

MoMAGIC Wireless Private Limited is a Private Limited Company, incorporated on 07th March, 2025 registered with Registrar of Companies, NCT of Delhi.

MoMAGIC Wireless Private Limited is cater to a variety of industries for their IOT solutions development needs.

A. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principle in India (GAAP) under the Historical Cost Convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

b) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

c) Property land and Equipment

(i) All items of Property Plant and Equipment will stated at the cost of acquisition less accumulated depreciation. Cost includes all identifiable expenditure incurred to bring the assets to its present location and conditions for the intended use less depreciation. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

(ii) Leasehold land and building charges will be amortized over the duration of lease.
(iii) Leasehold improvements will be depreciated over the lower of lease period and management estimates of useful life of asset.

Items of tangible assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

Ritu

R. Chadha & Associates Chartered Accountants New Delhi

financial statements under "Other current assets". Any expected loss is recognized immediately in the Statement of Profit and Loss.

Property Plant and Equipment not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Losses arising from the retirement of and gains or losses arising from disposal of tangible assets which are carried at cost are recognized in the Statement of Profit and Loss.
Management reviews the estimated useful life and residual value of the assets annually to determine the amount of depreciation to be recorded during any reporting period.

d) **Intangible Asset:** are carried at cost, net of recoverable taxes, trade discount and rebates less accumulated amortization and impairment losses if any. Cost includes expenditure that is directly attributable to the acquisition of intangible assets.

Intangible identifiable Intangible assets are recognized when it is probable that the future economic benefits attributed to the asset will flow to the company and the cost of the assets can be reliably measured. Computer softwares are capitalized at the amounts paid to acquire the respective license for use and amortized over the period of useful lifes or period of 3 years whichever is less the assets useful life and method of amortization are reviewed at each financial year and are adjusted prospectively if appropriate.

Gains or losses arising from derecognition of intangible assets are measured as the difference between the net disposable proceeds and the carrying amount the asset and recognized in the statement of profit and loss then the assets is derecognized.

e) **Depreciation and Amortization**

Depreciation amount for fixed assets is the cost of assets less its estimated residual value. Depreciation on tangible fixed assets has been provided on the W.D.V. method as per useful life prescribed in schedule II to the Companies Act 2013, taking into account the nature of the asset, the estimated usage of the assets, the operating condition of the assets, past history of replacement, anticipated technological changes. Depreciation on additions to /deductions from property, plant and equipment during the year is charged on pro-rata basis.

f) **Investments**

Investments are classified into current and non-current investments. Investments that are readily realizable and are not intended to be held for not more than one year from the date on which such investments are made are classified as "Current Investments". All other investments are classified as "Non-Current Investments". Current Investments are stated at lower of cost and market value. Non-current investments are stated at cost. However, provision for diminution is made where such diminution is permanent in nature.

g) **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

a. Revenue from service are recognized when such services are rendered as per contract terms. Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of contract.
b. All others income and expenses are accounted on accrual basis.

MOMENTUM WIRELESS PRIVATE LIMITED New Delhi

R. Chadha & Associates Chartered Accountants New Delhi

h) Impairment of assets:-

An asset is considered as impaired in accordance with Ind AS 36 on impairment of assets when at the balance sheet date there are indication of impairment and the carrying amount of the asset or where applicable to cash generating unit to which the asset belongs, exceeds its recoverable amount. The carrying amount is reduced to recoverable amount and reduction in recognized as impairment loss in the statement of profit and loss.

When an impairment loss subsequently recovers the carrying amount of CGU is increased to the revised estimate of its recoverable amount but would not exceed the carrying value had no impairment has been recognized in CGU in prior years. A reversal of impairment loss is recognized in the statement of profit and loss immediately.

i) Retirement Benefits

Short term employee benefits are charged off in the period/year in which the related services are rendered. Post-employment and other long-term employee benefits are charged off in the period/year in which the employee has rendered services. The amount charged off is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post-employment and other long-term benefits are charged to Statement of Profit and Loss.

j) Taxes on Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of Income Tax Act 1961 as applicable to relevant accounting period. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

k) Method of Accounting

The Company Follows mercantile system of accounting. Income and Expenditure are accounted for on accrual basis unless otherwise stated.

l) Foreign Currency Transactions

Liabilities/Assets in foreign currencies are reckoned in the accounts as per the following governing principles:

a. All foreign currency transactions will be recorded at the rate prevailing on the date of the transaction and exchange differences arising out of the year end transactions are charged to the Profit and Loss Account.
b. Foreign currency monetary assets of the company, outstanding at balance sheet date will be translated at the rate prevailing on the reporting date.

m) Provisions and Contingent Liabilities

Provisions are recognized when the company has a present obligation as a result of past events and it is more likely that an outflow of resources will be required to settle the obligations and the amount has been reliably estimated. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in financial statements.

MOVIMAGIC WIRELESS PRIVATE LIMITED New Delhi

R. Chadha & Associates New Delhi Chartered Accountants

n) Earning Per Share

Basic earning per share are calculated by dividing the net profit or loss for the period/year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period/year. For the purpose of calculating diluted earnings per share, net profit or loss for the period/year attributable to equity shareholder and the weighted average number of shares outstanding during the period/year are adjusted for the effects of all dilutive potential equity shares.

o) Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and financial institutions. The Company considers all highly liquid investments with a maturity period at the date of purchase of three months or less and that are readily convertible to cash.

p) Cash flow statement

The Cash flows statement will be prepared under the "Indirect Method", as set-out in the Accounting Standards 3. "Cash flow statements" prescribed in the companies (Accounts) Rules 2014.

B. NOTES ON ACCOUNTS

I. Contingent Liabilities
There are no contingent liabilities and commitments on the Company for the year as on 31.03.2025.

II. In the opinion of the management and to the best of their knowledge and belief the realisable value of current assets, loans and advances, if realized in ordinary course of business shall not be less than the book value.

III. Balances of major Debtors and Creditors are reconciled as per our test check.

IV. **Change in Equity Capital:** During the financial year there is no change in the Share Capital of the Company.

V. Related Party Disclosures as per AS 18

A) List of Related & Associated Parties

Name of Party	**Relationship**
MoMagic Technologies Private Limited	Holding Company

B) Key Managerial Person

Mr. Arun Kumar Gupta	Director

VI.

Audit Remuneration	**Current Year**
Statutory Audit fees	Rs. 5.00

VII. The Company does not own any immovable property.

VIII. During the year no revaluation has been done for Property, Plant and Equipment of the company.

MOMAGIC WIRELESS PRIVATE LIMITED New Delhi

J. R. Chadha & Associates Chartered Accountants New Delhi

IX. List of Loan and advances granted to directors, KMPs and related parties (as defined under Companies Act, 2013).

Amount in Thousands

Type of Borrower	**Amount of loan or advance in the nature of loan outstanding**	**Percentage to the total Loans and Advances in the nature of loans**
Promoter	0	0
Directors	0	0
KMPs	0	0
Related Parties	0	0

X. Detail of Intangible assets under development.

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

XI. The Company does not own any Benami Property and no proceedings have been initiated or are pending against the company during the year for holding any Benami property under the Benami Transaction (Prohibition) Act 1988 and rules made there under.

XII. Ratio Analysis: As this the first financial year for the company and has no previous year data to compare ratio analysis for the company.

XIII. Based on the information available with the management there are no dues outstanding to micro, small and medium enterprise covered under the Micro, Small and Medium enterprise Development Act, 2006.

Other Statutory Information

XIV. The Company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

XV. The Company has not borrowed funds/ Cash Credit from bank or financial institution and hence disclosure pertaining to the end use and the filing of quarterly statements with banks are not applicable.

XVI. The Company has not advanced or loaned or invested fund to any other persons or entities including foreign entities (intermediary) with the understanding (whether recorded in writing or otherwise) that intermediary shall

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiary) or
b) provided any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

XVII. The Company has not received any fund from any person or entities including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

MOMASL WIRELESS PRIVATE LIMITED New Delhi

R. Chadha & Associates New Delhi

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

b) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

XVIII. The Company does not have any such transaction which is not recorded as income in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961.

XIX. The Company is not declared willful defaulter by any bank or financial institution or other lender.

XX. There are no charges or satisfaction thereof which are yet to be registered with ROC beyond the statutory period.

XXI. The company has not traded or invested in crypto currency or virtual currency during the year.

XXII. All the amounts disclosed in the financial statements and notes to account have been rounded off to the nearest Thousand as per the requirement of Schedule-III of Companies Act, unless otherwise stated.

XXIII. Audit Trail:- Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tempered with.

XXIV. The company is not covered under section 135 of the Companies Act for CSR compliance.

As per our report of even date
R Chadha & Associates
Chartered Accountants

R. Chadha & Associates New Delhi Chartered Accountants

Rakesh Chadha
Partner
Membership No.83135
Firm Reg. No.004046N
UDIN: 25083135BMJRYD6773
Place: New Delhi
Date:13th August, 2025

On Behalf of Board of Director of
MoMAGIC Wireless Private Limited

Arun Kumar Gupta
Whole-time Director
DIN: 02195450
House No.286, Ward-30, Sector-7A, Faridabad
Haryana-121006
Date:13th August, 2025

Ritu Gupta
Director
DIN: 02195455
House No.286, Ward-30, Sector-7A, Faridabad,
Haryana- 121006
Date: 13th August, 2025