SINKODIA PTE. LTD.

(Incorporated in Singapore)

UNAUDITED REPORT

For the financial year ended 31 December 2025

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The directors present their statement to the members together with the unaudited financial statements for the financial year ended 31 December 2025.

In the opinion of the directors,

(a) the financial statements as set out on pages 5 to 8 are drawn up so as to give a true and fair view of the financial position of the Company as at 31 December 2025 and the financial performance, changes in equity and cash flows of the Company for the financial year covered by the financial statements; and

(b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

Directors

The directors of the Company in office at the date of this statement are as follows:

Mr SIM HYUN CHUL

Arrangements to enable directors to acquire shares and debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose object was to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Directors' interests in shares or debentures

According to the register of directors' shareholdings, none of the directors holding office at the end of the financial year had any interest in the shares or debentures of the Company.

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Share options

No options were granted during the financial year to subscribe for unissued shares of the Company.

No shares were issued during the financial year by virtue of the exercise of options to take up unissued shares of the Company.

There were no unissued shares of the Company under option at the end of the financial year.

On behalf of the directors



Director
SIM HYUN CHUL
Date : 30/06/2026

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SINKODIA PTE. LTD.

Statement of comprehensive income for the year ended 31 December 2025

	Notes	2025 SGD	2024 SGD
Revenue	4	1,616,785	1,553,613
Cost of sales	5	(1,197,352)	(1,435,772)
Gross profit		419,433	117,841
Other income		-	-
Administrative and operating expenses	5,6	(174,093)	(383,998)
Finance costs	7	(42,572)	(43,714)
Profit/(loss) before income tax		202,768	(309,871)
Income tax expense		-	-
Profit/(loss) after income tax, representing total comprehensive income		202,768	(309,871)

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SINKODIA PTE. LTD.

Statement of financial position as at 31 December 2025

	Notes	2024 SGD	2024 SGD
ASSETS			
Current assets			
Cash and cash equivalents	8	13,130	55,998
Trade and other receivables	9	175,207	101,516
Other current assets	10	25,000	25,000
		213,337	182,514
Non-current assets			
Investment securities	11	1,758,333	1,183,262
		1,758,333	1,183,262
Total assets		1,971,670	1,365,776
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables	12	280,050	693,506
Other current liabilities	13	958,023	124,215
Interest payables	14	263,914	230,985
		1,501,987	1,048,706
Non-current liabilities			
Borrowing	15	838,385	888,540
		838,385	888,540
Total liabilities		2,340,372	1,937,246
Equity			
Share capital	16	100,000	100,000
Retained earnings/(accumulated losses)		(468,702)	(671,470)
		(368,702)	(571,470)
Total liabilities and equity		1,971,670	1,365,776

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SINKODIA PTE. LTD.

Statement of changes in equity for the year ended 31 December 2025

	Share capital SGD	Retained earnings SGD	Total equity SGD
2025			
Beginning of financial year	**100,000**	**(671,470)**	**(571,470)**
Profit/(loss) for the year	-	202,768	202,768
Total comprehensive income	**-**	**202,768**	**202,768**
Total transactions with owners, recognised directly in equity	**-**	**-**	**-**
- Capital increase	-	-	-
- Dividend paid	-	-	-
End of financial year	**100,000**	**(468,702)**	**(368,702)**
2024			
Beginning of financial year	**100,000**	**(361,599)**	**(261,599)**
Profit/(loss) for the year	-	(309,871)	(309,871)
Total comprehensive income	**-**	**(309,871)**	**(309,871)**
Total transactions with owners, recognised directly in equity	**-**	**-**	**-**
- Capital increase	-	-	-
- Dividend paid	-	-	-
End of financial year	**100,000**	**(671,470)**	**(571,470)**

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SINKODIA PTE. LTD.

Statement of cash flows for the year ended 31 December 2025

	Notes	2025 SGD	2024 SGD
Cash flows from operating activities			
Profit/(loss) before tax		202,768	(309,871)
Adjustments for:			
Interest expense		42,572	43,714
Unrealised exchange loss/(gain) on interest payable		(9,643)	-
Unrealised exchange loss/(gain)	6	(9,934)	4,160
		255,763	(261,997)
Changes in working capital:			
Decrease/(increase) in trade and other receivables	9	(73,691)	36,458
Decrease/(increase) in other current assets		-	(25,000)
Increase/(decrease) in trade and other payables	12	(413,456)	165,346
Increase/(decrease) in other current liabilities	13	1,100	-
Cash generated from/(used in) operations		(260,284)	(78,386)
Income tax paid		-	-
Net cash from/(used in) operating activities		(260,284)	(78,386)
Cash flows from investing activities			
(Acquisition) / Disposal of investment securities	11	(575,071)	-
Net cash from/(used in) investing activities		(575,071)	-
Cash flows from financing activities			
Proceeds/(repayment) of borrowings	15	(50,155)	28,463
Proceeds/(repayment) of amount due to director	13	832,708	98,761
Net cash from/(used in) financing activities		782,553	127,224
Net increase/(decrease) in cash and cash equivalents		(52,802)	48,838
Effect of currency translation on cash and cash equivalents		9,934	(4,160)
Cash and cash equivalents at beginning of year		55,998	11,320
Cash and cash equivalents at end of year	8	13,130	55,998

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SINKODIA PTE. LTD.

Accounting policies and explanatory notes to the financial statements for the year ended 31 December 2025

1. General information

SINKODIA PTE. LTD. (the "Company") is an exempt private company limited by shares and incorporated in Singapore. The address of its registered office and principal place of business is 38 Beach Road #17-12 South Beach Tower Singapore 189767.

The principal activity of the Company is wholesale trade of a variety of goods without a dominant product.

2. Basis of preparation and accounting policies

The financial statements have been prepared in accordance with the *Singapore Financial Reporting Standard for Small Entities* issued by the Accounting Standards Council. They are presented in the Singapore Dollar (SGD)

Revenue recognition

Revenue is recognized when (or as) the control of goods or services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. Revenue is measured based on the transaction price specified in a contract with a customer and excludes amounts collected on behalf of third parties.
The Company recognizes revenue based on the following criteria:

- **Sale of goods**: Revenue is recognized at the point in time when control of the goods is transferred to the customer, typically upon delivery.
- **Rendering of services**: Revenue is recognized over time/at the point in time as the services are performed, using an output or input method that best depicts the Company's performance.
- **Contract assets and liabilities**: If the Company's performance exceeds the payments received, a contract asset is recognized. Conversely, if payments received exceed performance, a contract liability is recorded.

The Company assesses each contract to identify distinct performance obligations and allocates the transaction price to each performance obligation based on their relative stand-alone selling prices.
All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other receivables

Most sales are made on the basis of normal credit terms and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

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2. Basis of preparation and accounting policies (continued)

Trade and other payables

Trade and other payables are obligations on the basis of normal credit terms and do not bear interest. Trade payables denominated in a foreign currency are translated into SGD using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

Bank loans and overdrafts

Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

3. Key sources of estimation uncertainty

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Revenue

	2025 SGD	2024 SGD
Revenue recognised at a point in time		
- Goods	1,616,785	1,553,613
	1,616,785	1,553,613

5. Administrative and operating expenses

	2025 SGD	2024 SGD
Cost of sales	1,197,352	1,435,772
Wages and Salaries - Director	240,000	240,000
Entertainment expenses	6,674	4,318
Rent expense	-	62,500
Other (gains)/losses (Note 6)	(93,041)	64,150
Other expenses	20,460	13,030
	1,371,445	1,819,770

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6. Other (gains)/losses

	2025 SGD	2024 SGD
Net (gains)/losses on:		
- foreign exchange	(93,041)	64,150
	(93,041)	64,150

7. Finance costs

	2025 SGD	2024 SGD
Interest expense on loan from director	42,572	43,714
	42,572	43,714

8. Cash and cash equivalents

	2025 SGD	2024 SGD
Cash at banks	13,130	55,998
	13,130	55,998

9. Trade and other receivables

	2025 SGD	2024 SGD
Trade receivables		
- from non-related parties	175,207	101,516
	175,207	101,516

10. Other current assets

	2025 SGD	2024 SGD
Deposits	25,000	25,000
	25,000	25,000

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11. Investment securities

	2025 SGD	2024 SGD
Equity securities at cost method	1,758,333	1,183,262
	1,758,333	1,183,262

	2025 SGD	2024 SGD
Beginning of financial year	1,183,262	1,183,262
Addition	575,071	-
Disposals	-	-
Gain on disposal	-	-
Closing	1,758,333	1,183,262

12. Trade and other payables

	2025 SGD	2024 SGD
Trade payables		
- to non-related parties	158,666	693,506
Other payables	21,384	-
Payroll payables	100,000	-
	280,050	693,506

13. Other current liabilities

	2025 SGD	2024 SGD
Due to director	953,323	120,615
Accruals	4,700	3,600
	958,023	124,215

14. Interest payable

	2025 SGD	2024 SGD
Accrued interest payable	263,914	230,985
	263,914	230,985

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15. Borrowing

	2025 SGD	2024 SGD
Borrowing	838,385	888,540
	838,385	888,540

16. Share capital

Balances as at 31 December 2025 and 2024 of SGD 100,000 and SGD 100,000 comprise 100,000 and 100,000 ordinary shares fully paid.

17. Approval of financial statements

These financial statements were approved by the Board of Directors and authorised for issue on 30 June 2026.

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